GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1735
ANSWERED ON:23.08.2007
REVIVAL OF BSCL/HINDUSTAN CABLES
Khan Shri Sunil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to revive Burn Standard Company Limited (BSCL) both at Howrah and Asansol and Hindustan Cables;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): Decision has been taken to finalize revival proposal in respect of Burn Standard Company Limited (BSCL) as a whole in consultation with the Operating Agency, M/s. United Bank of India (UBI), appointed by Board for Industrial & Financial Reconstruction (BIFR), for placing it before the Board for Reconstruction of Public Sector Enterprises (BRPSE) for their recommendation. As regards, Hindustan Cables Limited (HCL), a proposal on future of HCL was submitted to BRPSE on 7.11.2005 which recommended on 11.09.2006 that a further holistic study of HCL unit-wise and the company as a whole should be commissioned through IIT, Kharagpur. IIT, Kharagpur has submitted its report which is being examined for placing before BRPSE. Decision on revival of HCL would be taken in the light of the recommendation of BRPSE.